

Consolidated Balance Sheets

June 30, 2017 and 2016 *(in thousands of dollars)*

Assets	2017	2016
Cash and cash equivalents	\$ 50,384	\$ 72,119
Notes and accounts receivable	659,593	517,245
Prepaid expenses and other assets	254,309	149,459
Pledges receivable	655,584	612,672
Investments	8,704,732	7,999,523
Land, buildings, equipment, and books	4,912,286	4,674,581
Total Assets	\$ 15,236,888	\$ 14,025,599
Liabilities and Net Assets		
Liabilities:		
Accounts payable and accrued liabilities	\$ 1,005,745	\$ 923,003
Deferred revenue	115,633	116,108
Assets held in custody for others	129,832	110,556
Self-insurance liability	287,581	256,947
Pension and other post-retirement benefit obligations	491,828	570,276
Asset retirement obligation	55,827	57,292
Notes and bonds payable	4,691,832	4,513,220
Refundable US government student loan funds	39,375	39,414
Total Liabilities	6,817,653	6,586,816
Net Assets:		
Without donor restrictions	2,815,466	2,282,205
With donor restrictions	5,603,769	5,156,578
Total Net Assets	8,419,235	7,438,783
Total Liabilities and Net Assets	\$ 15,236,888	\$ 14,025,599