

Consolidated Balance Sheets

June 30, 2016 and 2015 *(in thousands of dollars)*

Assets	2016	2015
Cash and cash equivalents	\$ 72,119	\$ 198,355
Notes and accounts receivable	517,245	426,799
Prepaid expenses and other assets	149,459	150,883
Pledges receivable	612,672	522,820
Investments	7,999,523	8,365,085
Land, buildings, equipment, and books	4,674,581	4,409,265
Total Assets	\$ 14,025,599	\$ 14,073,207
Liabilities and Net Assets		
Liabilities:		
Accounts payable and accrued expenses	\$ 923,003	\$ 827,935
Deferred revenue	116,108	104,294
Assets held in custody for others	110,556	65,785
Self-insurance liability	256,947	270,903
Pension and other post-retirement benefit obligations	570,276	478,141
Asset retirement obligation	57,292	59,118
Notes and bonds payable	4,513,220	4,185,139
Refundable US government student loan funds	39,414	39,041
Total Liabilities	6,586,816	6,031,156
Net Assets:		
Unrestricted	2,104,760	2,597,309
Temporarily restricted	3,298,132	3,588,616
Permanently restricted	2,035,891	1,856,126
Total Net Assets	7,438,783	8,042,051
Total Liabilities and Net Assets	\$ 14,025,599	\$ 14,073,207